

Pearsons Property Auction Wednesday 12th April 2023

Commencing at 11am at the Robin Smith Suite, Ageas Bowl Cricket Ground West End, Southampton SO30 3XH



www.pearsonsauctions.com



Notes from the Rostrum

With 23 lots on offer and all still available at the time of going to print, we are proud to be hosting one of our larger auctions in recent years.

There is a spread of property styles throughout Southern Hampshire, ranging from a garage at £26,000 through to a number of individual homes all under £450,000.

At the lower end, there are several 1 / 2 bedroom flats in Portsmouth, Southampton and Winchester plus a pair of flats in Gosport, a perfect investment at a guide price of \pounds 135,000. Similarly there is a pair of 2 bedroom houses in Portsmouth at \pounds 325,000.

Two of the more unusual lots on offer are the commercial unit in Shanklin on the Isle of Wight and a building plot in Gosport that has planning consent for 2 flats with parking.

Traditionally bungalows always prove to be extremely popular and on this occasion we have 4, all of which are in non-estate locations and 3 of them have very large gardens. The stock of houses cater for all tastes with each in need of some updating. Whether it's a home or investment there is something here to catch your eye, at prices that are very competitive in the current market.

Finally and not the most expensive lots are the cottage with a generous plot just outside of Wickham or in the Historic High Street in Fareham is a double width period home with 4 receptions, 4 bedrooms, large garden and parking at the quoted guide price \pounds 350,000.

Viewing days are well underway via the local offices and the legal packs are arriving daily. Any specific queries or concerns then give Steve, Gary or Jo a call on 023 8047 4274.

Steve Sprake FNAEA, Auctioneer



Pearsons Public Property Auction Wednesday 12th April 2023

Contents

| 04 | Important Notice to Prospective Buyers | | |
|----|--|---|--|
| 05 | Lot I | 23 & 23a Grange Crescent, Gosport PO12 3DS | |
| 06 | Lot 2 | 4 Craddock House, Winnall Manor Road, Winchester SO23 0LY | |
| 07 | Lot 3 | I Wonston Close, Sutton Scotney, Winchester SO21 3LQ | |
| 08 | Lot 4 | Garage 1, to the rear of 49 Brompton Road, Portsmouth, Southsea PO4 9AJ | |
| 09 | Lot 5 | I Trowbridge Close, Rownhams, Southampton SOI6 8DL | |
| 10 | Lot 6 | 22 Muriel Road, Waterlooville, Hampshire PO7 7TE | |
| П | Lot 7 | 11 Chadwick Lodge, Devonshire Road, Southampton SO15 2QQ | |
| 12 | Lot 8 | 35 Hillson Drive, Fareham, Hampshire PO15 6NA | |
| 13 | Lot 9 | Malins Bar, 18 High Street, Shanklin, Isle of Wight PO37 6JY | |
| 14 | Lot 10 | Flat 23 Forbes Court, 373 London Road, Portsmouth PO2 9HJ | |
| 15 | Lot II | 6 Tower Court, 67 Tower Street, Winchester SO23 8TA | |
| 16 | Lot 12 | 44 Drift Road, Clanfield, Waterlooville PO8 0NH | |
| 17 | Lot 13 | 2 Alpine Cottages, School Road, Romsey SO51 7NY | |
| 18 | Lot 14 | 16 Megan Court, Dorking Crescent, Portsmouth PO6 2QN | |
| 19 | Lot 15 | 8 Rowlands Castle Road, Horndean, Waterlooville PO8 0DL | |
| 20 | Lot 16 | 158/158a Queens Road, Portsmouth, Hampshire PO2 7NE | |
| 21 | Lot 17 | 65 Wendover Road, Havant, Hampshire PO9 IDL | |
| 22 | Lot 18 | Land To The East Of, 95a Beryton Road, Gosport POI2 4RX | |
| 23 | Lot 19 | 35 Windsor Road, Waterlooville, Hampshire PO7 6BA | |
| 24 | Lot 20 | Flat 2 Howard Lodge, 14 Clarendon Road, Southsea PO5 2EG | |
| 25 | Lot 21 | Durwin, Durley Street, Durley, Southampton S032 2AA | |
| 26 | Lot 22 | Southside Cottage, Botley Road, Shedfield S032 2HN | |
| 27 | Lot 23 | 15-16 High Street, Fareham, Hampshire PO16 7AF | |
| 28 | Buyers Information | | |
| 29 | Sale Memorandum | | |
| 30 | Proxy/Telephone Bidding Facility | | |
| 31 | Terms and | Conditions to Bid by Proxy/Telephone | |
| | | | |



32 Common Conditions of Sale

Important notice to prospective buyers

I. Particulars of Sale

- 1.1 Prospective Buyers are advised to check the Particulars of any property to ensure that they are satisfied as to the accuracy of all measurements, areas, details of leases and all other matters subject to which the property is sold or has the benefit of. This should be done by making an inspection of the property and by making all necessary enquiries with the auctioneers and vendor's legal advisors. The Prospective Buyer should also make all necessary searches and enquiries of appropriate authorities including local authorities. All measurements and areas referred to in the Particulars are approximately only.
- 1.2 No warranty is given as to the accuracy of any photographs and plans in the catalogue relating to the particular property to be offered for sale. They are provided to assist only in the location of the property. They should not be deemed to show the extent of the said property.
- 1.3 Prospective Buyers shall be deemed to have inspected the relevant property and to have made all necessary and appropriate enquiries and searches.
- 2. Inspection

Inspection of properties can only be made by prior arrangement and with the consents of Pearsons. Pearsons should be approached to make the appropriate arrangements.

3. Structure & Contamination

- 3.1 Prospective Buyers are strongly advised to consult their professional advisers in respect of the structure and possible contamination or pollution of any property to be sold. If necessary a full structural and environmental survey should be carried out by a professional qualified person.
- 3.2 No representation, warranty or undertaking whatsoever is made or intended to be made in respect to:
- The state of the structure of any property or condition, any fixtures fittings equipment or other items expressed to be included in the sale of any property.
- b) The type of structure or whether such structure in adequate or properly constructed or otherwise whatsoever in relation to the state of repair of suitability of such structure or the fixtures fittings or other equipment thereon.
- c) Whether or not there is any contamination or pollution in relation to the property to be sold or any other property in the neighbourhood
- Whether or not it complies with planning and building regulations or any legislation relating to the environment or contamination, pollution or dangerous or potentially dangerous substances.

4. Conditions of Sale

- 4.1 The attention of Prospective Buyers is drawn to the Conditions of Sale relating to any property to be sold. Buyers should note that the Conditions of Sale relating to a particular property may be obtained from Pearsons or the Vendor's legal advisers.
- 4.2 Prospective Buyers should note that there may be additions or amendments to the Particulars or Conditions of Sale. An Addendum relating to these amendments will be available at the Auction.
- 4.3 Buyers will be deemed to have read and considered the Particulars, Conditions and Addendum and have full knowledge of these and all documents and other matters referred to.
- 4.4 Prospective Buyers are strongly advised to consult their legal advisers in respect of the matters referred to in this paragraph.

5. Prior Sales

- 5.1 Prospective Buyers are strongly advised that they should contact Pearsons the day before the Auction to enquire whether a particular lot will be offered for sale at Auction or whether it has been withdrawn or sold.
- 5.2 Neither Pearsons nor the Seller will be responsible for any losses or abortive costs incurred by the Prospective Buyer's in respect of Lots which are either withdrawn or sold prior to the Auction.

General Data Protection Regulations (GDPR)

For full details please refer to our Privacy Policy that was introduced on 25th May 2018 which can be found on our website, **www.pearsons.com**

6. Sale of Property

- 6.1 Buyers should note that a legally enforceable Contract of Sale of the relevant property arises as soon as it has been "knocked down" to the Buyer at the Auction.
- 6.2 The bidder must then complete and sign the Memorandum of Sale and pay the required deposit. In default of such being provided at once Pearsons will be entitled to re-submit the property for sale and may treat the Buyer as being in breach of Contract. Such action will be taken without prejudice to any claim there may be against the Buyer for breach of Contract.
- 6.3 Before the end of the Auction, the successful bidder should arrange for a part of the Sale Memorandum to be signed by or on behalf of the Buyer. Unless the Seller agrees otherwise the property will only be transferred to the Buyer named in the Buyer's Slip and Sale Memorandum or Contract completed by the successful bidder. Specific Buyers must be named. Properties cannot be transferred to an un-named "nominee" or "agent".
- 6.4 Unless otherwise stated in the Conditions of Sale, the property will be at the Buyer's risk on being sold at the Auction. The Buyer should make his own arrangement for insurance immediately.

7. Deposit

- 7.1 The Buyer must provide a deposit cheque of 10% of the Purchase Price subject to a minimum of £3,000 per lot on the relevant property being "knocked down". Cash deposits are not acceptable.
- 7.2 The deposit must be paid when the Memorandum of Sale is completed.
- 7.3 A separate deposit will be requested in respect of each lot purchased made payable to Pearsons Southern Ltd.
- 7.4 Unless otherwise specified, cheques will be accepted. Cheques must be drawn on a bank or branch of a bank in the United Kingdom. Any other cheques may be rejected.

8. Proof of Identification

Please note it is a obligation under the Money Laundering Regulations 2007 that you provide one form of identification from each of the categories listed below:

Category A (To confirm personal identity)

Current Signed Passport Current UK Photo Driving Licence National Identity Card/Passport (overseas client) UK Armed Services ID Card Police/Other Government department ID Card Firearms Certificate (from Chief Constable)

Category B (To confirm address)

Recent Utility Bill (no older than 3 months) Bank/Building Society/National Savings Statement Local Authority Council Tax or Business Rate Bill Mortgage Statement Local Authority Rent Card/Tenancy Agreement Benefit Book or Benefits Agency Letter

9. Buyers Fee

- 9.1 Each successful buyer or bidder will be required to pay the Auctioneers Pearsons a non-refundable buyer's fee of £500 plus VAT (£600 inc VAT). On purchases below £10,000 the buyer's fee will be £250 plus VAT. The fee becomes payable on each lot on the fall of the hammer.
- 9.2 We recommend that you always check the Special Conditions of Sale relating to each property, so you are aware of any additional costs involved.

10. Completion

Completion date is 20 working days from the auction date of the contract unless specifically stated in the Special Conditions of Sale.

11. Please Note that you will NOT be entitled to KEYS or access to vacant properties until completion of the sale. If access is required it may be arranged through our offices with the permission of the seller. Once we are advised by the seller's solicitors completion has occurred the keys will be available for collection at our offices of the local key holder. If arrangements are made to post the keys, Pearsons take no responsibility for their delivery.





- TWO SELF CONTAINED FLATS
- ONE WITH TENANT IN SITU
- CORNER PLOT

Fairhalls

023 9258 0246

19 High Street, Gosport, PO12 IBX Email: sales@fairhalls.co.uk

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £135,000 + fees* |
| LOCATION | From Fareham proceed South towards Gosport along the Fareham Road (A32), at the Brockhurst round about proceed into Brockhurst Road towards Gosport Town Centre, turn right into Cambridge Road and Grange Crescent can be found on the left hand side. |
| DESCRIPTION | An opportunity to acquire two self contained flats. The properties were believed to have been converted from an original 1930s end of terraced house. Located in an established residential area and occupying a corner plot with all amenities being close to hand. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 2 4 Craddock House, Winnall Manor Road, Winchester SO23 0LY





- ONE BEDROOM
- TENANT IN SITU
- WALKING DISTANCE TO AMENITIES



01962 853344

ESTABLISHED 1900

3 Southgate St, Winchester SO23 9DY Email: winchester@pearsons.com

| TENURE | Leasehold |
|------------------|---|
| GUIDE PRICE | £110,000 + fees* |
| LOCATION | Craddock is very conveniently positioned for the city centre with its High Street shops, boutiques, Discovery Centre, coffee shops, public houses, restaurants, theatre, cinema, museum and, of course, the City's historic Cathedral. It is noted for its proximity to the stores and businesses at Winnall. The property is in the catchment area for good local schools, namely Winnall Primary and The Westgate secondary school, and Peter Symonds Sixth Form College is also close by. The M3 motorway, A33 and A34 are also easily accessible from this location. |
| DESCRIPTION | A ground floor apartment located on the outskirts of Winchester. Offering double bedroom, spacious living room with access to private patio, kitchen with breakfast bar, bathroom, and no onward chain. |
| EPC | See legal pack for the report. EPC Band E.C. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

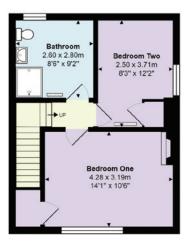
Lot 3 I Wonston Close, Sutton Scotney, Winchester SO2I 3LQ



- END OF TERRACE HOUSE
- TWO DOUBLE BEDROOMS
- PLENTY OF SCOPE TO IMPROVE AND EXTEND (STPP)

01962 853344







ESTABLISHED 1900

3 Southgate St, Winchester SO23 9DY Email: winchester@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £225,000 + fees* |
| LOCATION | The property is situated on the outskirts of the sought after village of Sutton Scotney, north of the historic Cathedral City of Winchester and provides all of the benefits of village life while still providing excellent road links to major routes, making Newbury, Reading, Basingstoke, Southampton and Salisbury easily accessible. There is a regular bus service into Winchester, and nearby Micheldever Station provides main line rail links to London and Portsmouth. Amenities include local shop, petrol station and several pubs within easy reach. The property lies within the school catchments for South Wonston, which is recognised as good in its Ofsted and Henry Beaufort and Testbourne schools are also within catchment. |
| DESCRIPTION | A terrific opportunity in a village location. The property offers plenty of scope to modernise and extend (STPP) and would make for a terrific home. Offering two bedrooms, living room, kitchen, two bathrooms, I/10th acre plot, driveway access and shed/store. |
| EPC | See legal pack for the report. EPC Band E. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 4





- BRAND NEW LOCK UP GARAGE
- UP AND OVER DOOR
- CLOSE TO THE SEAFRONT



023 80474 274

ESTABLISHED 1900

62 High St, West End, Southampton SO30 3DT Email: auctions@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £26,000 + fees* |
| LOCATION | Brompton Road is a turning off Highland Road. The garages themselves can be found to the rear of 49. |
| DESCRIPTION | A brand – new, single lock-up garage (one of three) located in highly favoured residential area, close to amenities. |
| EPC | See legal pack for the report. EPC Band N/A. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Buyers Premium Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 5 I Trowbridge Close, Rownhams, Southampton SOI6 8DL



- GOOD SIZE 4 BEDROOM FAMILY HOME
- GARAGE AND DRIVEWAY PARKING FOR 2 CARS
- PLEASANT CUL-DE-SAC LOCATION



01794 514516

purchaser on completion.

ESTABLISHED 1900

21 The Hundred, Romsey SO51 8GD Email: romsey@pearsons.com

| • | | | | |
|--|--|--|--------------------|---------------------------------|
| | SITTING ROO 19'9" x 12'1 6.02m x 3.94 | 1" | | |
| | | | | GARA0 17'4" x 8 5.29m x 2 |
| | 1. T | (Station) | | |
| | | 88 Y | | • |
| | 4.7 | KITCHEN 5'6" x 11'1" '3m x 3.38m | | |
| | _ | | | |
| UP | DINING HALL 15'6" x 12'9" .73m x 3.89m | | \$ \$ | |
| • • | .73m x 3.89m | • | 1 | |
| | \ <u>.</u> | 1 | | |
| WC VESTIO | | | | |
| wc vebrid | New York | | | |
| | | | | |
| • | | • | | |
| BEDROOM | | | | |
| 9°11° x 8°5 3.03m x 2.5 | em ► | BEDROO 13'0" x 10 3.95m x 3. | M 1 "11" 33m | |
| - ~ | | | | |
| LANDING | | | • | |
| DOWN | | | | |
| | 0 e 04 | BATHROO 11'3 NO | M | |
| | | 3.42m x 2 | | |
| | | | | |
| | | | | |

BEDRO

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £365,000 + fees* |
| LOCATION | Rownhams is a popular village on the edge of Southampton so well placed for access onto the M27 motorway, The New Forest and Southampton Airport Parkway which connects to London Waterloo in seventy minutes. Locally there are good amenities to include an excellent primary school, shops and pub/ restaurants with the more comprehensive facilities of Southampton and Romsey. The property also falls into the catchment for the Mountbatten School in Romsey. |
| DESCRIPTION | A well-arranged detached house offering generous accommodation, ideal for a family and enjoying an established position at the entrance to a pleasant cul-de-sac. The property has suffered from partial water damage so needs some repair but has the potential to be a comfortable home in an area which is highly popular with young families. Comprises ground floor cloakroom, large sitting room adjoining the rear garden, dining hall, kitchen, four double bedrooms, and a family bathroom. There is a garage along with driveway parking for two cars whilst to the rear is a private garden and to the side space for further extension if required, subject to planning. |
| EPC | See legal pack for the report. EPC Band E. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the |



| Freehold |
|---|
| £225,000 + fees* |
| Conveniently situated for local schools and sports amenities, with shops nearby, also within walking distance to Jubilee Park and Queens enclosure forest. With Waterlooville Town Centre being in close proximity as well as easy access to the major road links along the South coast including the M27 and A3(M). |
| A three bedroom semi detached home conveniently situated within close proximity of Waterlooville Town Centre in need of general refurbishment with the benefit of a substantial rear garden. The accommodation comprises on the ground floor porch, hall, lounge, dining room, kitchen and downstairs bathroom, on the first floor there are three well proportioned bedrooms. Externally there is off road parking to the front and a large rear garden. |
| See legal pack for the report. EPC Band TBC. |
| Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |
| |

LOT 6

Lot 7 II Chadwick Lodge, Devonshire Road, Southampton SOI5 2QQ





- PURPOSE BUILT RETIREMENT APARTMENT
- LODGE MANAGER & 24 HOUR CARELINE
- COMMUNAL LOUNGE & LAUNDRY ROOM



023 8023 3288

ESTABLISHED 1900

58-60 London Rd, Southampton SOI5 2AH Email: southampton@pearsons.com

| TENURE | Leasehold |
|------------------|---|
| GUIDE PRICE | £90,000 + fees* |
| LOCATION | Chadwick Lodge is located in Devonshire Road, close to Bedford Place with its extensive range of shopping facilities, local restaurants and bars. Southampton's mainline train station is half a mile walk to the west and Southampton city centre with its comprehensive range of shopping facilities notably West Quay is a short distance to the south. |
| DESCRIPTION | A purpose built one bedroom retirement apartment situated in Devonshire Road, within walking distance of Bedford Place. The apartment is within easy reach of the city centre as well as a range of fantastic shopping facilities at West Quay. The apartment benefits from having a Lodge Manager as well as a 24 hour Careline. The accommodation comprises; entrance hall, shower room, one bedroom, lounge/dining room and separate kitchen benefiting from integrated appliances, Juliet Balcony, a communal lounge and communal laundry room as well as guest bedroom suite for visitors. Outside there is communal gardens and communal parking. |
| EPC | See legal pack for the report. EPC Band C. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 8







- THREE BEDROOMS



01329 288241

ESTABLISHED 1900 21 West St, Fareham PO16 0BG

Email: fareham@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £195,000 + fees* |
| LOCATION | There are local shops within walking distance for day to day requirements, whilst more comprehensive facilities can be found in Fareham's Town Centre. Fareham offers access via junctions 10a and 11 of the M27 motorway plus a mainline railway station for daily commuting to Portsmouth, Southampton, Winchester, etc. The property is situated within walking distance of Orchard Lea Primary School and Henry Court Secondary school. There are also local bus services from Highlands Road. |
| DESCRIPTION | This three bedroom semi-detached house occupies a generous corner plot position and offers excellent potential to further extend (subject to the necessary permissions being granted). The extended living accommodation, which requires complete modernisation, comprises; porch, hallway, WC, 20' lounge/diner, family room with a wet room, kitchen and side lobby. To the first floor, there are three bedrooms and a family bathroom. Outside, there are generous front and rear gardens and to the side of the property there is driveway parking. |
| EPC | See legal pack for the report. EPC Band E. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 9





- EXCELLENT OPPORTUNITY ON A LONG LEASE
- POPULAR LOCATION
- NOW VACANT



Monks Brook, St Cross Business Park, Newport PO30 5WB Email: sales@triggiow.co.uk

| | Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |
|------------------|---|
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. |
| EPC | See legal pack for the report. EPC Band D. |
| DESCRIPTION | Good investment opportunity for any landlords looking for a new venture. Shanklin is a thriving and popular town on the South East of the Isle Of Wight, well connected to the mainland by the Island line train service & Wightlink ferry. |
| LOCATION | Set within the heart of Shanklin, amongst the shops, cafes and eateries of the High Street Town Centre. |
| GUIDE PRICE | £90,000 + fees* |
| TENURE | Leasehold |

Lot 10 Flat 23 Forbes Court, 373 London Road, Portsmouth PO2 9HJ





- TWO BEDROOM APARTMENT
- SECOND FLOOR
- CLOSE TO AMENITIES



023 9273 5558

ESTABLISHED 1900

35 Marmion Rd, Southsea, Portsmouth, Southsea PO5 2AT Email: southsea@pearsons.com

| Freehold |
|---|
| £89,995 + fees* |
| Conveniently located in the North of the city with rapid access out for commuters. London Road provides comprehensive shopping facilities and bus services pass close by linking to all other parts of the city. |
| Situated within the popular residential location of North End, sits this beautifully presented two bedroom apartment on the second floor and offered with no forward chain. The property is conveniently located within walking distance of London Road and Kingston Road, where local restaurants and amenities can be found. The internal accommodation comprises sitting room, kitchen, two double bedrooms and a family bathroom. The property further benefits from gas central heating and UPVC double glazing throughout the property. |
| See legal pack for the report. EPC Band C. |
| Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |
| |

Lot || 6 Tower Court, 67 Tower Street, Winchester SO23 8TA





- OVER 55'S
- GROUND FLOOR APARTMENT
- ONE BEDROOM



01962 853344

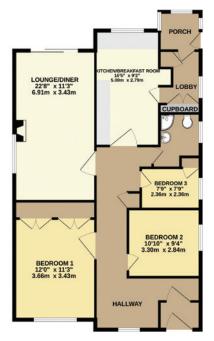
ESTABLISHED 1900

3 Southgate St, Winchester SO23 9DY Email: winchester@pearsons.com

| TENURE | Leasehold |
|------------------|---|
| GUIDE PRICE | £90,000 + fees* |
| LOCATION | Tower Street is perfectly situated in the heart of the city centre, with its high street shops, boutiques, library, coffee shops, public houses, restaurants, theatre, cinema, museums and, of course, the city's historic cathedral. The mainline railway station is a short walk away, with links to London Waterloo in under an hour. The A34, A33 and M3 are all within easy reach, giving access to our national motorway network. |
| DESCRIPTION | Conveniently located a short distance away from both the city centre and railway station, this Over 55's property offers the benefit of independent living whilst still having 24/7 access to help should the need arise. Offering living room with views of communal gardens, double bedroom, resident parking, and no onward chain. |
| EPC | See legal pack for the report. EPC Band C. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 12 44 Drift Road, Clanfield, Waterlooville PO8 0NH





GARAGE 19'0" x 12'5" 5.79m x 3.78m

- THREE BEDROOM DETACHED BUNGALOW
- OVERSIZED DETACHED GARAGE & LONG DRIVEWAY
- REAR GARDEN OVER 130'



023 9259 1717

ESTABLISHED 1900

41 Drift Rd, Clanfield, Waterlooville PO8 0JS Email: clanfiled@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £375,000 + fees* |
| LOCATION | Clanfield is close to the South Downs National Park and offers easy access to the A3(M) for access to Portsmouth and Petersfield where main line rail links to London can be found. Local shopping facilities can be found within Clanfield which offers Post Office, Health centre, a range of retailers and local primary schools. |
| DESCRIPTION | Deceptively spacious both inside and out this vacant property offers one of the original plots in Drift Road Clanfield with a garden in excess of 130' to the rear and is located in the centre of the village. Within yards of the village amenities the property offers spacious and well proportioned rooms (in our opinion) all on one level and has the benefit of a long driveway leading to an oversized detached garage. The house has the scope to extend both out and up, subject to planning. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 13 2 Alpine Cottages, School Road, Romsey SO51 7NY







ANINEXE 214 sq.ft. (19.9 sq.m.) approx.

- 2 BEDROOM BUNGALOW PLUS SEPARATE ANNEXE
- 2 CONSERVATORIES
- SOUTH FACING GARDEN



01794 514516

ESTABLISHED 1900

21 The Hundred, Romsey SO51 8GD Email: romsey@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £325,000 + fees* |
| LOCATION | Situated on the north-eastern outskirts of Romsey, the property is in a popular residential area close to all local amenities and with good access nearby to the centre of Romsey by car and local bus. Romsey offers an excellent range of facilities including boutique shops, pubs, restaurants and cafes, railway station, bus station and excellent road links via the M27/M3 motorway network to the neighbouring cities of Southampton, Winchester and Salisbury. |
| DESCRIPTION | A charming semi-detached bungalow with a well maintained and well-arranged interior plus a separate small annexe providing ancillary accommodation. The property is set away from the road with a pleasant south- facing garden to the rear and accommodation which, in brief, comprises a large sitting room, attractive kitchen, two double bedrooms, two conservatories and a modern bathroom. The annexe has a living/ kitchen area, bedroom and shower room with toilet so is ideal for use by a dependent relative, home office or similar. There is parking for at least two to three cars at the front and offered with no forward chain. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 14 16 Megan Court, Dorking Crescent, Portsmouth PO6 2QN





- ONE BEDROOM
- TOP FLOOR APARTMENT
- CLOSE TO STATION



ESTABLISHED 1900

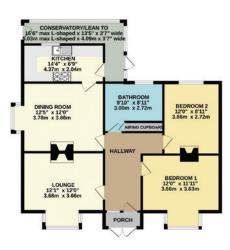
023 9248 6244

7 North St, Havant PO9 IPW Email: havant@pearsons.com

| TENURE | Leasehold |
|------------------|--|
| GUIDE PRICE | £80,000 + fees* |
| LOCATION | This property is located close by to Cosham railway station and shopping centre which offers comprehensive shopping to cater for most everyday needs. Sainsburys supermarket is also available nearby. Springfield School is located within 1 mile and Court Lane School is within less than ½ a mile. The A3(M) interchange is also available nearby which links with the M27 to provide rapid access towards Chichester, Portsmouth, Petersfield and beyond. Havant with its mainline railway (London Waterloo 80 minutes), is situated to the East. |
| DESCRIPTION | This top floor one bedroom purpose built flat is light, bright and spacious. Offering views across to Portsdown Hill, this apartment needs only some cosmetic updating, the unexpired lease is currently 40 years. |
| | In brief the property consists of: Entrance Hall, lounge, kitchen, shower room and double bedroom. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |
| | |

Lot 15 8 Rowlands Castle Road, Horndean, Waterlooville PO8 0DL





GARAGE

LOT 15

- OLDER STYLE DETACHED BUNGALOW
- TWO DOUBLE BEDROOMS
- LARGE SIDE GARDEN WITH DETACHED GARAGE



023 9259 1717

ESTABLISHED 1900

41 Drift Rd, Clanfield, Waterlooville PO8 0JS Email: clanfield@pearsons.com

| TENURE | Freehold |
|------------------|---|
| GUIDE PRICE | £350,000 + fees* |
| LOCATION | Horndean is a popular residential location with the benefit of local shopping, schools, doctor's surgeries and regular bus services. Convenient for the access to the A3 (M) with rail links at Petersfield and Rowlands Castle. |
| DESCRIPTION | A pretty property with potential. Located in a non estate position and on a good-sized plot with a generous side garden and detached garage with ample driveway parking behind double gates. Offering a host of original and period features with open fireplaces in the lounge and separate dining room both with solid fuel burners. Two double bedrooms and a good-sized bathroom with a separate galley kitchen and conservatory/lean to across the rear. In need of modernisation in some part but with an older style feel and look inside and out. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 16 158/158a Queens Road, Portsmouth, Hampshire PO2 7NE



BATHRON F11" x 4"

35 Marmion Rd, Southsea, Portsmouth, Southsea PO5 2AT Email: southsea@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £325,000 + fees* |
| LOCATION | Queens Road runs between Kingston Road and Copnor Road with this property being found on the south side. Conveniently placed for regular bus services, local schooling and a range of shopping. For those who are looking to commute out of town there are easy road links via M275 or the Eastern Road. |
| DESCRIPTION | This spacious semi-detached house has been previously split into two separate dwellings to provide an excellent potential return in a popular Portsmouth location. The property consists of two 2 bedroom houses with one of those enjoying access to a south facing garden. The front house accommodation comprises: entrance hall, bay-fronted living room, kitchen/dining room, two double bedrooms and a family bathroom. The rear house comprises: an open plan living/dining/kitchen, ground floor bathroom and upstairs, two bedrooms. Presented in reasonable condition, the rear house is currently let for \pounds 190 per week and the front house has become recently vacant but with a potential income of \pounds 200 per week making for a gross annual potential income of \pounds 20,280. |
| EPC | See legal pack for the report. EPC Band C & D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 17 65 Wendover Road, Havant, Hampshire PO9 IDL





- GROUND FLOOR FLAT
- TWO BEDROOMS
- COMMUNAL GARDENS



023 9248 6244

ESTABLISHED 1900

7 North St, Havant PO9 IPW Email: havant@pearsons.com

| TENURE | Leasehold |
|------------------|---|
| GUIDE PRICE | £110,000 + fees* |
| LOCATION | This property is located in the ever popular Chidham Park development, which is within approximately half a mile of Havant Town Centre. The town centre offers comprehensive shopping facilities to cater for most everyday needs including two retail parks, library, Arts centre, bus station and mainline railway station (London Waterloo 80 mins.) Car drivers have access to the A27 and A3(M) road nearby which provides easy access to Portsmouth, Chichester & beyond. |
| DESCRIPTION | A two bedroom ground floor flat offered for sale with no forward chain, the property is double glazed with gas heating. In brief the property consists of: Entrance porch, lounge, kitchen, inner hallway, two bedrooms and a bathroom. To the outside the property benefits from communal gardens. |
| EPC | See legal pack for the report. EPC Band C. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 18 Land To The East Of, 95a Beryton Road, Gosport PO12 4RX

22





- BUILDING PLOT
- CONSENT FOR 2 FLATS
- PARKING SPACES



023 8047 4274

ESTABLISHED 1900

62 High St, West End, Southampton SO30 3DT Email: auctions@pearsons.com

| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Buyers Premium Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |
|------------------|--|
| EPC | See legal pack for the report. EPC Band N/A. |
| DESCRIPTION | This residential building plot has planning consent (Ref - 21/00024/FULL) for the erection of a detached 2 storey building, to form $2x$ I bedroom flats. There is allocated car parking spaces, with associated cycle and refuse storage. The present owner has submitted an application to convert the ground floor to a two bedroom flat. |
| LOCATION | Beryton Road is an established residential area in central Gosport. Convenient for amenities, bus routes and local shopping. |
| GUIDE PRICE | £110,000 + fees* |
| TENURE | Freehold |

Lot 19 35 Windsor Road, Waterlooville, Hampshire PO7 6BA



RECEPTION ROOM 3.120 x 32⁴ 2.14m x 2.247m 2.14m x 2.147m 2.147m

> BEDROOM 1 11'7" x 10'0" 3.53m x 3.05m

BEDROOM 3 8'5" x 8'3" 2.57m x 2.51m

- SEMI DETACHED
- THREE BEDROOMS
- IN NEED OF MODERNISATION



023 9226 2611

ESTABLISHED 1900

77 London Rd, Waterlooville PO7 7EL Email: waterlooville@pearsons.com

| TENURE | Freehold |
|------------------|--|
| GUIDE PRICE | £280,000 + fees* |
| LOCATION | This property is situated within a desirable residential location, and is conveniently situated for local shops, bus routes, schools and amenities. There is also easy access to the major road links along the South including the M27 and A3. |
| DESCRIPTION | A three bedroom semi detached family home, situated within a popular residential area, in need of refurbishment and modernisation. The accommodation comprises porch, entrance hall, lounge/diner, further reception room, utility room, downstairs wc, kitchen, three bedrooms and bathroom. Externally both front and rear gardens are well proportioned, with driveway parking for comfortably three/four cars leading to a garage. |
| EPC | See legal pack for the report. EPC Band G. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 20 Flat 2 Howard Lodge, 14 Clarendon Road, Southsea PO5 2EG





- SOLD WITH A SHARE OF THE FREEHOLD
- GROUND FLOOR APARTMENT
- CURRENTLY LET AT £700PCM



023 9273 5558

ESTABLISHED 1900

35 Marmion Rd, Southsea, Portsmouth, Southsea PO5 2AT Email: southsea@pearsons.com

| TENURE | Share of the freehold |
|------------------|--|
| GUIDE PRICE | £160,000 + fees* |
| LOCATION | Clarendon Road leads directly to the heart of Southsea centre with high street shopping on Palmerston Road, a vast range of café's, bars and restaurants on Osborne Road, and further fantastic facilities just minutes away on Marmion Road and Albert Road. The historic Victorian sea front is less than quarter of a mile to the south offering a wide range of leisure pursuits and historical interests. |
| DESCRIPTION | Sold with a Share of the Freehold, this two bedroom ground floor apartment has the benefit of a small terrace, communal off road parking and spacious accommodation. Currently let to a tenant who would prefer to remain should a buy-to-let investor be interested in taking the property on with the tenant in situ. The internal accommodation comprises; a spacious lounge/diner with access onto the terrace, an inner hall which leads to a kitchen, also with access onto the terrace, two bedrooms and a shower room. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 21 Durwin, Durley Street, Durley, Southampton SO32 2AA





25

- DETACHED BUNGALOW
- GARAGE AND LARGE PLOT
- EXCELLENT POTENTIAL



01489 660 860

ESTABLISHED 1900

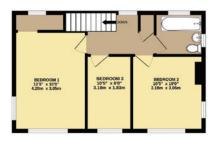
7 Cross St, Bishop's Waltham, Southampton SO32 IEZ Email: bishopswaltham@pearsons.com

| TENURE | Freehold |
|------------------|---|
| GUIDE PRICE | £435,000 + fees* |
| LOCATION | Durley is a sought after semi-rural village location with an active community along with two public houses and a primary school. Conveniently located for access to the neighbouring town of Bishop's Waltham along with larger supermarkets and retail parks at Hedge End. Access to the M27 and Rail links are available at Botley, Hedge End and Winchester. There is also a regional airport at Southampton. |
| DESCRIPTION | Attractive detached bungalow offering excellent refurbishment potential in a great semi-rural location in the village of Durley. The property, which has previously been extended is well positioned in a plot approaching 1/4 of an acre, offering plenty of parking together with an attached garage and gardens. Inside, the accommodation in brief comprises: Entrance Hall, sitting room, dining room, kitchen/breakfast room with walk-in larder. Three bedrooms, bathroom and shower room. |
| EPC | See legal pack for the report. EPC Band D. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 22 Southside Cottage, Botley Road, Shedfield SO32 2HN







- HOUSE IN NEED OF COMPLETE REFURBISHMENT
- THREE BEDROOMS & TWO RECEPTION ROOMS
- LARGE PLOT



01489 660 860

ESTABLISHED 1900

7 Cross St, Bishop's Waltham, Southampton SO32 IEZ Email: bishopswaltham@pearsons.com

| TENURE | Freehold |
|------------------|---|
| GUIDE PRICE | £425,000 + fees* |
| LOCATION | Shedfield is a semi-rural village with a parish church, two Public Houses and a recreation ground. There are shopping opportunities at Wickham, Bishop's Waltham and Fareham. Easy access to the M27 and rail links at Fareham, Botley and Hedge End. Regional airport at Southampton. |
| DESCRIPTION | Attractive traditional style detached house, lying within generous grounds extending to approximately 1/4 of an acre in an established and convenient setting between Wickham and Botley. The property needs significant modernisation and refurbishment throughout and is a perfect project for a new owner looking to find a home with great potential to be able to improve and enhance. Early interest is highly recommended, please contact our Sales Team in Bishop's Waltham who will be pleased to provide further information. |
| EPC | See legal pack for the report. EPC Band G. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Lot 23 15-16 High Street, Fareham, Hampshire PO16 7AF



21 West St, Fareham PO16 0BG Email: fareham@pearsons.com

| TENURE | Freehold |
|------------------|---|
| GUIDE PRICE | £350,000 + fees* |
| LOCATION | Fareham's High Street was described by Pevsner's 'The Buildings of England: Hampshire' as 'one of the best country-town streets in the south of England'. It was designated a conservation area in 1969 and is now a highly desirable location within the town. A wide variety of shops, restaurants and amenities are within a short walk whilst the motorway at junction II and the mainline railway station are also easily accessible. |
| DESCRIPTION | Occupying a prominent position on Fareham's sought after High Street, this substantial period house has its origins in the 13th century with later additions including its Georgian facade. Steeped in history, the house is Grade II* listed, and has many attractive architectural features which combine to create a truly stunning home. A substantial part of the property dates from the medieval period with dendrochronology dating some of the timbers from 1294. With fourteen rooms and almost 3,000 sq ft of living accommodation, this wonderful home belies its size. There is PARKING and a generous and partially walled rear garden. |
| EPC | See legal pack for the report. EPC Band TBC. |
| *ADDITIONAL FEES | Buyers Admin Fee: £600 inc VAT (£500 + VAT), payable on exchange of contracts. Disbursements: Please see legal pack for any disbursements listed that may become payable by the purchaser on completion. |

Identification Documents

Important Notice Money Laundering Regulations.

As a requirement under this legislation, any person buying or bidding at auction MUST produce documentation to confirm their name and residential address. Please find a schedule of acceptable documentation. You must provide one document

from each list.

Please note that a driving license can be used as evidence for one or the other BUT NOT BOTH.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings
 Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Money Laundering Procedures

In accordance to the above, please be advised, that if you intend to bid on this property, then you will be required to provide two forms of id (one photo-type). If, you are intending to bid on behalf of a third party, then we would require both id for yourself, plus a certified copy of photo id for the intended purchaser.

Please visit auctions@pearsons.com for further details.

Pre-Auction Offers

Pre-auction offers must be submitted in writing to the Auctioneers' office by letter or email, including name, address, telephone number and details of solicitors. Any pre-auction offer received is assumed to be a 'best offer' and no guarantee is given that there will be an opportunity to increase or review the offer should it not be accepted or should a better offer be received. Pre-auction offers can only be considered on the basis of an exchange of contracts prior to auction with a 10% deposit and payment of the Auctioneers' administration fee. If an offer is accepted the lot will not be withdrawn from the catalogue or advertising programme until exchange of contracts has taken place.

Guide Prices & Reserves

Guides are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to a Reserve (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

Additional Auction Services

Legal Documents

Legal documents for some of the lots are now or will be available online. Where you see the relevant icon on the website, you will be able to download the documents.

Online Live

Visit **www.eigroup.co.uk** and select **Online Auctions**. Choose the auction and then **Viewing Gallery**. You will see details of the lot being offered and can watch the bidding as it happens. **It is not possible to bid using this service**.

SALE MEMORANDUM

29

Sale Memorandum

| Property Address | | Lot No | |
|--|---|-------------|---|
| The Vendor Full name(s) | | | |
| Of Address inc Postcode | | | |
| Vendor's Solicitor Address inc. Postcode | | | |
| Vendor Solicitor Telephone/Name | | | |
| | Vendor sells and the Purchaser buys the property described in the a ubject to their provisions and the terms and stipulations in them at | | |
| £ Purchase Price | | | |
| £ Less Deposit | | | |
| £ Balance | | | |
| Completion Date | | | |
| As | per Special Conditions of Sale or Twenty Business Days after the C | ontract Dat | e |
| The Purchaser Full name(s) | | | |
| | | | |

Of Address inc Postcode

Purchaser's Solicitor Address inc. Postcode

Purchaser Solicitor Telephone/Name

Signed

Dated

Signed

The Purchaser

Authorised Agent for Vendor

*For the purpose of this contract, the conditions of sale include the three sections of the RICS Common Auction Conditions, the Glossary, Conduct of the Auction and the General Conditions.

Proxy/Telephone Bidding Facility

PLEASE ALSO SIGN AND RETURN THE TERMS & CONDITIONS ON PAGE 31

| Bidders Name (if applicable): | | | | | | |
|--|--|---|--|--|--|--|
| Address: | | | | | | |
| | | Postcode: | | | | |
| | | Email: | | | | |
| Solicitors Name: | | | | | | |
| Address: | | | | | | |
| | | Postcode: | | | | |
| Tel: | Contact Name | : | | | | |
| I hereby authorise Pearsons staff to bid on my behalf on the terms and conditions set out overleaf headed "Proxy or Telephone Bidding", which I confirm I have read, understood and signed a copy of which is attached. * I request that Pearsons first attempt to contact me on the telephone at the relevant time to enable me to bid myself. If a telephone link cannot be established for whatever reason, Pearsons are authorised to bid on my behalf under these terms (* Delete if telephone bid is not required). | | | | | | |
| The proxy bid that I hereby autho | prise is: | Auction Date: | | | | |
| Lot No: | Address: | | | | | |
| | | | | | | |
| (The figure must be a definite one and not to b could result in Pearsons not bidding). | e calculated for example by reference to other b | ids such as one bid above anyone else's bids. Any uncertainty | | | | |
| l attach a cheque made payable to |) | | | | | |
| Pearsons Southern Ltd for £ In w | ords: | | | | | |
| Being 10% of my proxy bid or £3,000, whichever is the greater, plus £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack. Or I attach a blank cheque to be completed by the Auctioneer if my bid is successful, within which he will include £600 inc VAT (Administration Charge) and any buyers premium payable as per any description in the catalogue or legal pack. | | | | | | |
| (Administration Charge) and any | buyers premium payable as per any | description in the catalogue or legal pack. | | | | |
| Signature of Bidder: | | Date: | | | | |
| If my bid is successful, I authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale. | | | | | | |
| Signed: | | Date: | | | | |

Please note there should not be any alteration to the form and any mis-entries which have to be corrected must be signed, in full, in the margins.

31

Terms and Conditions to bid by Proxy/Telephone

PLEASE NOTE: MINIMUM DEPOSIT FOR EACH TELEPHONE BID IS £3,000

Anyone not able to attend the auction to make their own bids may utilise the facilities available for telephone, or written, bids on the following terms and conditions:

- The bidder must complete a separate authority form for each Lot involved, and provide a clearing bank cheque for 10% of the maximum amount of the bid for each Lot. Please note the minimum deposit for any telephone bid is £3,000 per lot.
- The form must be sent to, or delivered to: Pearsons, 62 High Street, West End, Southampton, SO30 3DT to arrive before 6pm two working days prior to the start of the auction. It is the bidder's responsibility to check that the form is received by Pearsons and this can be done by telephoning the office.
- 3. The bidder shall be deemed to have read the "Important Notice to Prospective Buyers"; the particulars of the relevant Lot in the catalogue; the general and special conditions of sale. The bidder shall be deemed to have taken all necessary professional and legal advice and to have made enquiries and have knowledge of any announcements to be made from the rostrum of any amendments relating to the relevant Lot. Announcements can and should be checked by bidders on the day before the auction however the Auctioneers will advise the bidders of any announcements as soon as possible prior to the Auction.
- In the case of telephone bids, at about the time that the Lot come up for auction attempts will be made to contact the bidder by telephone and, if successful, the bidder may then compete in the bidding.
 Otherwise the Auctioneers will not bid except by prior written

arrangement.

- 5. In the event that the telephone link is not established, or breaks down, or there is any confusion or disruption, Pearsons will bid/ continue to bid on behalf of the bidder up to the maximum of the prior written authorisation.
- 6. In the case of written bids, Pearsons staff will compete in the bidding up to the maximum of authorisation.
- 7. Pearsons reserve the right not to bid on behalf of telephone/ written bidders, in the event of any error, doubt, omission, uncertainty as to the bid, or for any reason whatsoever, and give no warranty, or guarantee, that a bid will be made on behalf of the bidder and accept no liability.

- In the event that the telephone/written bid is successful the Auctioneer will sign the Sale Memorandum on behalf of the bidder (a Contract will have been formed on the fall of the hammer).
- In the event of a Contract, the deposit cheque will be applied so far as necessary to meet the requirement for a 10% deposit (minimum £3,000) and the balance of the deposit (if any) will be returned to the bidder.
- In the event that the bidder is unsuccessful, the deposit cheque will be returned to the bidder promptly.
- Once delivered to the Auctioneers, the authority to bid is binding on the bidder on the day on which the particular Lot is auctioned. This is to allow for the possibility of a Vendor agreeing to sell post auction where the bidding has not reached the reserve.
- 12. The authority can only be withdrawn by notification in writing delivered to Pearsons at their office two hours before the start of the auction on the day the relevant Lot is scheduled to be auctioned, or by delivery into the hands of the Auctioneer in the auction room half an hour before the start of that day's auction. It is the bidder's responsibility to obtain confirmation of receipt on a copy of the withdrawal notification signed by one of the Auctioneers and without such a receipt the authority stands and any subsequent Contract is binding on the bidder.
- 13. If the bidder, or an agent, actually bids at the auction without having previously withdrawn the authority, the Auctioneer is at liberty to accept such a bid in addition to any bid from Pearsons staff as empowered under the telephone/written authority. Pearsons would have no liability whatsoever if the price achieved is the result only of this competition in bidding without intervention from other bidders.

I hereby confirm that I have read and understood the above terms and conditions to bid by telephone/letter

| Signed: | |
|---------|------|
| Date: | |

Please sign this page and ensure the form overleaf is completed.

IMPORTANT NOTICE - Money Laundering Regulations

PLEASE NOTE THAT any person buying or bidding at auction, MUST produce documentation to confirm their name and residential address. Please find below a schedule of acceptable documentation.You must provide one document from each list.

Category A (to confirm personal identity)

- Current Signed Passport
- Current UK Photo Driving Licence
- National Identity Card/Passport (overseas client)
- UK Armed Services ID Card
- Police/Other Government department ID Card
- Firearms Certificate (from Chief Constable)

Category B (to confirm address)

- Recent Utility Bill (no older than 3 months)
- Bank/Building Society/National Savings Statement
- Local Authority Council Tax or Business Rate Bill
- Mortgage Statement
- Local Authority Rent Card/Tenancy Agreement
- Benefit Book or Benefits Agency Letter

Please note that a driving licence can be used as evidence for either one or the other BUT NOT BOTH.

Common Auction Conditions

SALE

CONDITIONS OF

32

COMMON AUCTION

Introduction The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

Glossary The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement.

These conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – and part two the auction conduct conditions.

Sale Conditions The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale set out herein. The sale of each lot is also subject to special conditions of sale, tenancy and arrears schedules which are available from the Auctioneer.

Important Notice

- Important Notice A prudent buyer will, before bidding for a lot at an auction: Take professional advice from a conveyancer and, in appropriate cases, a chartered surveyor and an accountant; Read the conditions; Inspect the lot; Carry out usual searches and make usual enquiries; Check the content of all available leases and other documents relating to the lot;

- relating to the lot; Check that what is said about the lot in the catalogue is accurate; Have finance available for the deposit and purchase price; Check whether VAT registration and election is advisable;

The conditions assume that the buyer has acted like a prudent buyer

If you choose to buy a lot without taking these normal precautions you do so at your own risk

Glossary This glossary applies to the auction conduct conditions and the sale

- Wherever it makes sense wern in makes sense. singular words can be read as plurals, and plurals as singular words; a "person" includes a corporate body; words of one gender include the other genders;

 - references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract
 - e (as applicable); and
 - (as applicable); and where the following words printed in bold black type appear in bold blue type they have the specified meanings.

Actual completion date The date when completion takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the conditions or to the particulars, or to both, whether contained in a supplement to the catalogue, a written notice from the auctioneers or an oral announcement at the auction.

- Agreed completion date Subject to condition G9.3: a) the date specified in the special conditions; or b) if no date is specified, 20 business days after the contract d but if that date is not a business day the first subsequent bu data

Approved financial institution Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the <u>auctioneers</u>.

Arrears Arrears of rent and other sums due under the tenancies and still outstanding on the ac

Arrears Schedule The arrears schedule (if any) forming part of the special cond

Auction The auction advertised in the catalo

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers The auctioneers at the auction

Business day Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's person representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

Catalogue The catalogue to which the conditions refer including any supplement to it.

Completion

Completion Unless otherwise agreed between the seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition One of the auction conduct conditions or sales condit

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot

Contract date The date of the auction or, if the lot is not sold at the auction; a) the date the sale memorandum is signed by both the seller and the

- b)
- the date the are inclusion of the second sec

Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the special ns relating to the lot

Financial charge A charge to secure a loan or other financial indebtness (not including a rentcharge).

Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all the bids up to the reserve price are bids made by or on behalf of the seller.

We have taken reasonable care to prepare particulars that correctly descried each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or

inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.

(including proof

ler may then

You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

You must before leaving the auction: a) provide all the information we reasonably need from yo enable us to complete the sale memorandum (including of identity if required by us); b) sign the completed sale memorandum; and c) pay the deposit.

If you dow may either:
 a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again; the seller may the have a claim against you for breach of contract or
 h) sign the sale memorandum on your behalf.

The deposit: a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and b) must be paid in pounds sterling by cheque or by bankers draft made payable to Pearsons Southern Lid on an approved financial institution. The extra auction conduct conditions may state if we can accept any other form of payment.

We may retain the <u>sale memorandum</u> signed by or on behalf of the <u>seller</u> until the deposit has been received in cleared funds.

ou are personally liable to buy the lot even if you are acting as

warrant that the buyer is

es disclosed by the sp

s: these the

If the buyer does not comply with its obligations under the co

b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

Despite any special conditions to the contrary the minimum deposit we will accept is £3,000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

general conditions (including any extra general conditions) apply to the ct except to the extent that they are varied by special conditions or

Words in bold blue type have special meanings, which are defined in the

GI.I The lot (including any rights to be granted or reserved, and an exclusions from it) is described in the special conditions, or if so described the lot is that referred to in the sale memorandu

The lot is sold subject to any tenancies disclosed by conditions, but otherwise with vacant possession on

the documents, but excluding any final seller must discharge on or before cor

The lot is sold subject to all matters contained or referred to in

The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot of from the documents: a) matters registered or capable of registration as local land charges: b) matters registered or capable of registration by any competent

authority or under the provisions of any statute; c) notices, orders, demands proposals and requirements of any

notices, orders, demands proposals and requirements of any competent authority;
 charges, notices, orders restrictions agreements and other matters relating to town and country planning, highways or public health;
 orights, essements, quasi-easements and wayleaves;
 outgoings and other liabilities;
 any interest which overrides, within the meaning of the Land Registration Act 2002;
 matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made

anything the seller does not and could not reasonably know about.

Where the buyer is a company you warran properly constituted and able to buy the lo

A6. Extra Auction Conduct Conditions

General conditions of sale

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price but not always – as the seller may fix the final reserve price just before bidding commences.

A4. The particulars and other information

A3.5

A4 2

A4.3

Δ4 4

A5.I

A5.2

A5.4

A5.5

A5.6

A5.8

Glossary

These 👩

by an ac

GI.2

GL3

ve owe you no

GI. The lot

A5. The cont

General conditions That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the special conditions, 4% above the base rate from time to time of Barclays Bank plc. (The interest rate will also apply to judgment debts, if applicable).

Lot Each separate property described in the <u>catalogue</u> or (as the case may be) the property that the <u>seller</u> has agreed to sell and the <u>buyer</u> to buy (including the property that the second chattels, if any).

Old arrears Arrears due under any of the <u>tenancies</u> that are not "new defined by the Landlord and Tenant (Covenants) Act 1995. w tenancies" as

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any ad

Practitioner An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

The price that the buyer agrees to pay for the lot

Ready to complete Ready willing and able to complete: if com tion would enable the seller to discharge all financial charges secured on the lot that have to be discharged by completion, then those outstanding financial charges do not prevent the seller from being re

Sale conditions

ns as varied by any special conditions or ac

Sale memorandum The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

Seller

The person selling the lot. If two or more are jointly the seller their obligations can be enforced against the jointly or against each of them separately.

Special conditions

Those of the sale conditions so headed that relate to the lot.

Tenancies Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them.

Tenancy schedule The tenancy schedule (if any) forming part of the special conditions.

Transfer Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TUPE The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAI Value Added Tax or tax of a similar nature.

VAT option An option to tax

We (and us and our)

You (and your) Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

Auction conduct conditions

AL Introduction

- Words in bold blue type have special meanings which are defined in ALL the Glossary
- The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with AI.2 The Catalogue is leaded only of the govern out you accept uses auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2. Our role

A2.3

A2.4

A3.I

A3.2

A3.3

A3.4

A3. Bidding and reserve prices

applicable

auction

- As agents for each seller we have authority to: a) prepare the catalogue from information supplied by or on behalf of each seller; b) offer each lot; for sale; c) sell each lot; of receive and hold deposit; A2 I

 - e) sign each sale memorandum; and
 f) treat a contract as repudiated if the buyer fails to sign a sale
 memorandum or pay a deposit as required by these auction

We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may sold or withdrawn from sale prior to the auction.

You acknowledge that to the extent permitted by law we duty of care and you have no claim against us for any loss.

All bids are to be made in pounds sterling exclusive of any

We may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it, and our decision is final

Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the

A2.2 Our decision on the conduct of the auction is final

- GL5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against any liability.
- GL6 The se r must notify the buyer of any notices, orders, demands, The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.

G.17 The lot does not include any tenant's or trade fixtures or fittings.

- Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for GI.8
- The buyer buys with the full knowledge of: a) the documents, whether or not the buyer has read them; and b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buyer has inspected it. GI.9
- GI.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

- The amount of the deposit is the greater of: a) £3,000 (or the total price if this is less than that; and b) 10% of the price (exclusive of any VAT on the price). G2.1
- G2.2 The deposit
 - a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other
 - drawn on an approved financial institution (or by any oth means of payment that the auctioneers may accept): and b) is to be held as stakeholders unless the auction conduct conditions provide that it is to be held as agent for the se
- Where the auctioneers hold the deposit as stakeholder they are authorised to release it to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditioners. G2.3
- If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the <u>contract</u> as at an end and bring a claim against the <u>buyer</u> for breach of contract. G2.4
- Interest earned on the deposit (if any) belongs to the seller unless the sale conditions provide otherwise. G2.5
- G3. Be ween contract and completion
- Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and: a) produce to the buyer on request all relevant insurance details; b) pay premiums when due; c) if the buyer is or equests, and pays any additional premium, use
- or the soft is over a second and a second and a second and a second a s

- the buyer's interest noted on the policy if it does not cover a contracting purchaser; e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim;

and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the

- No damage to or destruction of the lot nor any deterioration in condition, however caused, entitles the buyer to any reduction in price, or to delay completion or to refuse to complete.
- Section 47 of The Law of Property Act 1925 does not app G3 3
- G3.4 Unless the bu is the buyer is already lawfully in occupation of the lot the has no right to enter into occupation prior to completion

G4. Title and identity

- Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the G4.I
- G4.2
- If any of the documents are not made available before the auction the following provisions apply: a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction. b) If the loc is registered land the seller is to give the buyer within five business days of the contract date an oficial copy of the entries on the register and title plan and, where noted on the register and all dearmance when an which we have its buits to fall
 - entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold. c) if the lot is not registered land the seller is to give the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if nore is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or examined copy of every relevant document. d) If title is in the course of registration, title is to consist of certified copies of:

 - certified copies of: i. the application for registration of title made to the land registry; the docur
 - the documents accompanying that application; evidence that all applicable stamp duty land tax relating to iii.
 - iii. evidence that all applicable stamp duty land tax relating to that application has been paid; and v. a letter under which the seller or its conveyancer agrees to use all reasonable endexours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. The buyer has no right to object to or make requisitions on any tide information more than seven business days after that information has been given to the buyer.
 - e) The
- G4.3 Unless otherwise stated in the s ditions the sells with full title guarantee except that (and the transfer shall so
 - with full title guarantee except that use a second provide):
 a) the covenant set out in section 3 of the Law of Property (Miscellancea Provisions) Act 1944 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the scattal knowledge of the law of Property (Miscellancea Provision). Act 1944 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.
- The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract. G4.4
- G4.5 The seller does not have to produce, nor may the buyer object to

or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.

The seller (and, if relevant, the buyer) must produce to each other confirmation of, or evidence of, their identity and that of their G4.6 mortgagees and attorneys (if any) as is necessary for the other to comply with applicable Land Registry Rules when making application for registration of the transaction to which the ons apply

G5. Transfer

- G5.1 Unless a form of transfer is prescribed by the special conditions: a) the buyer must supply a draft transfer to the seller at least ter business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 apples) five business days before that date or (fil later) two business days after the draft has been approved by the seller; oddition of the seller;
 - and
 b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against any liability. G5.2
- G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer.

G6. Completion

- Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day between the hours of 0930 and 17.00. G6.1
- The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.
- G6.3 Payment is to be made in pounds sterling and only by: a) a direct transfer to the seller's conveyancer's clip
 b) the release of any deposit held by a stakeholder. yancer's client account; and
- Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account. G6.4
- If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.
- G6.6 Where applicable the contract remains in force following
- G7. Notice to complete
- eller or the buyer may on or after the agre The seller or the ouyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.
- The person giving the notice must be ready to comple G7.2
- If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has: a) terminate the contract; b) claim the deposit and any interest on it if held by a stakeholder; G7.3
 - c) forfeit the deposit and any int
 d) resell the lot; and
 e) claim damages from the buyer forfeit the deposit and any interest on it;
- If the seller fails to comply with a notice to complete the buyer may, without affecting any other remedy the buyer has: a) terminate the contract; and b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.
- G8. If the contract is brought to an end

 - If the contract is lawfully brought to an end: a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract; and b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under general condition G7.3.
- G9. Landlord's licence
- Where the lot is or includes leasehold land and a licence to assign is required this condition G9 applies. G9 I
- The contract is conditional on that licence being obtained, by way of a formal licence if that is what the landlord lawfully requires. G9.2
- The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained. G9.3
- The seller must: a) use all reasonable endeavours to obtain the licence required at the seller's expense; and b) enter into any authorised guarantee agreement properly required.
- G9 5 The buyer must:
- a) promptly provide references and other relevant information; and
 b) comply with the landlord's lawful requirements.
- If within three months of the contract date (or such longer period as the selier and buyer agree) the licence has not been obtained the selier or the buyer may (if not then in breach of any obligation under this condition G9) by noucies to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9. G9.6
- GI0. Interest and apportionments
- If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date. GI0.1 If the actual co
- G10.2 Subject to condition G11 the seller is not obliged to apportion o account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion e unless:

- a) the buyer is liable to pay interest; and
 b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer.

in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

- GI0.4 Apportionments are to be calculated on the basis that:

 a) the saller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;
 b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
 c) where the amount to be apportioned is not known at comple apportionment is to be made by reference to a reasonable experiment of the period control is not known at comple apportionment is to be made by reference to a reasonable experiment of the parties of the period control is not known at comple apportionment is not be made by reference to a reasonable experiment of the parties of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at complex of the period control is not known at the period control is not known a

CONDITIONS OF SALE COMMON AUCTION

33

estimate and further payment is to be made by seller or buye as appropriate within five business days of the date when the amount is known.

GII. Arrears Part I. Current rent

- G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within the four months preceding completion.
- GII.2 If on If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in
- GII.3 Parts 2 and 3 of this condition GII do not apply to arrears of
- Part 2. Buyer to pay for arrears

the st

- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The bu The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special con
- those arrears are not old arrears the seller is to assign to the uyer all rights that the seller has to recover those arrears. G11.6 If those
- Buyer not to pay for arrears

G11.9

GI2. Management

GI3. Rent deposits

GI4. VAT

- Part 3 of this condition G11 applies where the special conditions: GIL7 a) so state; orb) Give no details of any arrears.
- G11.8 While any arrears due to the seller remain unpaid the buyer must: a) try to collect them in the ordinary course of management but
 - need not take legal proceedings or forfeit the tenancy; b) pay them to the seller within five business days of receipt ir
 - The det not take legal processing of notice services and the selfer visit in five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent days delay in payment);
 c) on request, at the cost of the selfer, assign to the selfer or as the selfer may direct the right to demand and sue for old arrears, such assignment to be in such form as the selfer's conveyancer may reasonably require;
 d) if reasonably required, allow the selfer's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;
 e) not without the consent of the selfer release any tenant or surery from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
 f) if the buyer's successor in tide a covenant in favour of the selfer in similar form to part 3 of this condition G11.

Where the seller has the right to recover arrears it must not with the buyer's written consent bring insolvency proceedings against a tenant or seek removal of goods from the lot.

The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a v tenancy or agreement to grant a new tenancy) and:

a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph ()) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
 b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five buisness days giving reasons for the objection the seller may act as the seller intends; and

and c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13.1 This condition G13 applies where the seller is holding or is otherwise entitled to money by way of rent deposit in respect of a tenancy, in this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.

G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.

GI3.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

GI4.2 Where the special conditions state that no VAT option has been

a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any

the refit deposit deed and indemning the select of any breach; b) give notice of assignment to the tenant; and c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G12.1 This condition G12 applies where the lot is sold subject to

nanagement policies pending co

G12.2 The seller is to manage the lot in accordance with its standard

34

ade the <u>seller</u> confirms that none has been made by it or by any ompany in the same VAT group nor will be prior to <u>completion</u>.

G15. Transfer as a going concern

- GI5.1 Where the special conditions so state;
 - a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concerner; and
 b) this condition GIS applies.
- GI5.2 The seller confirms that the seller

 - a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- GI5.3 The buyer confirms that:

- a) it's registered for VAT, either in the buyer's name or as a member of a VAT group;
 b) has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three
- onths after completion; ticle 5(2B) of the Value Added Tax (Specials Provisions) c)
- Order 1995 does not apply to it; and d) is not buying the lot as a nominee for another person.
- GI5.4 The buyer is to give to the seller as early as possible before the
 - reed comple date evidence

 - a) of the buyer's VAT registration; b) that the buyer has made a VAT option; and c) that the VAT option has been notified in writing to HM Revenue and Customs;

and if it does not produce the relevant evidence at least two business before the agreed completion date, condition G14.1 applies at compl

- GI5.5 The buyer confirms that after completion the buyer intends to:
 - a) retain and manage the lot for the buyer's own benefits a continuing business as a going concern subject to and with the
 - benefit of the tenancies; and b) collect the rents payable under the tenancies and charge VAT
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
 - a) the s the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of
 - b) the buyer must within five busin s days of receipt of the VAT
 - b) the buyer must within five business days of receipt of the VAT invoice pay the seller the VAT due; and
 c) if VAT is payable because the buyer has not complied with this condition GIS, the buyer must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

GI6. Capital allowances

- This condition G16 applies where the special conditions there are capital allowances available in respect to the la G16.1 ns state that
- The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the bu claim for capital allowances. GI6.2 The er in connection with the buyer's
- The value to be attributed to those items on which capital allowances may be claimed is set out in the special condition G16.3
- GI6.4 The seller and buyer agree:

 - a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G I6; and b) to submit the value specified in the <u>special conditions</u> to the H M Revenue and Customs for the purposes of their respective capital allowance computations.
- G17. Maintenance agreements

G18. Landlord and Tenant Act 1987

- The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions. G17.1
- The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date. G17.2
- G18.1 This co This condition G18 applies where the sale is a relevant disposal for the purposes of part 1 of the Landlord and Tenant Act 1987.
- The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer G18.2
- G19. Sale by practiti
- G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.
- G19.2 The practitioner has been duly appointed and is empowered to sell the lot.
- Neither the practitioner nor the firm or any member of the firm G19.3 to which the practitioner belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding the personal liability.
- GI9.4 The lot is sold:
 - a) in whatever its condition at completio
 b) for such title the seller may have; and
 c) with no title guarantee;
 - and the buyer has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate incomplete or missing.
- GI9.5 Where relevant:
 - a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and
 - and the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925. b) the
- er understands this condition G19 and agrees that it is fair GI9.6 The bu in the circumstances of a sale by a pr

G20, TUPE

- G20.1 If the the special conditions state "There are no employees to which UPE applies", this is a warranty by the seller to this effect.
- G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply:
 - a) The seller must notify the buyer of those employees whose contracts of employment transfer to the buyer on completi (the "Transferring Employees"). This notification must be given to the buyer not less than fourteen days before
 - b) The buyer confirms it will comply with its obligation under TUPE and any special conditions in respect of the
 - TUPE and any specia Transferring Employees. Insterring employees. The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the The b
 - The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion. d) The
- G21. Environmental
- G21.1 This condition G21 only applies where the special conditions so rovide.
- G21.2 The seller has made available such reports as the se ler has as The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buye the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot.
- G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.
- G22. Service Charge
- G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.
- G22.2 No apportionment is to be made at completion in respect of service charges
- G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:
 - a) service charge expenditure attributable to each tenancy;
 b) payments on account of service charge received from each tenant;
 - tenant; any amounts due from a tenant that have not been received; any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.
- G22.4 In respect of each tenancy, if the service charge account shows that

 - a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account; b) attributable service charge expenditure exceeds payment on account (whether those payments have been received or are still then due), the buyer must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge expenditurion of the payment of payment of the p charge reconciliation date and pay the amount so recovered t the seller within five business days of receipt in cleared funds. red to

but in respect of payments on account that are still due from a tenant condition G11 (arrears) applies.

- G22.5 In respect of service charge expenditure that is not attributable to any tenancy the selfer must pay the expenditure incurred in respect of the period before actual completion date and the huy must pay the expenditure incurred in respect of the period after actual completion date. Any necessary monetary adjustment is t be made within five business days of the selier providing the rvice charge account to the buy
- G22.6 If the seller holds any reserve or sinking fund on any account of future service charge expenditure or a depreciation fund:
 - a) the seller must pay it (including any interest earned on it) to
 - (i) the base index point (bit of an interference of the order) of the buyer on completion; and
 (b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.
- G23. Rent reviews
- G23.1 This cond ondition G23 applies where the lot is sold subject to a cy under which a rent review due on or before the act te, has not been agreed or determined.
- G23.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence the rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.
- G23.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.
- G23.4 The seller must promptly:
 - a) give to the buyer full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and
 b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.
- G23.5
- The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.
- G23.6 When the rent review has been agreed or determined the buye must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.
- If a rent review is agreed or determined before of G23.7 increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated as arrears.
- G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

- G24.1 This condition G24 applies where the tenant under a t the right to remain in occupation under part 11 of the Landlord and Tenant Act 1954 (as amended), and references to notices and proceedings are to notices and proceedings under that Act.
- Where practicable, without exposing the seller to liability or penalty, the seller must not without the consent of the buyer (which the buyer must not unreasonably withhold or delay), serve or respond to any notice or begin or continue any proceedings.
- G24.3 If the seller receives a notice the seller must send a copy to the ouyer within five business days and act as the buy directs in relation to it.

G24.4 Following completion the buyer must:

- a) with the co-operation of the seller take immediate steps to substitute itself as a party to the proceedings;
 b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best renor or rents reasonably obtainable; and
 c) if any increased rent is recovered from the tenant (whether as interim ren to r under the renewed tenancy) account to the seller for part of that increase that relates to the seller's period for ownership of the low within five business days of receipt of cleared funds.
- G24.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. Warranties

or penalty

G27. Registration at the Land Registry

proprietor of the lot

a) apply for registration of the tb) provide the seller with an off

ver's new title: and

G28. Notices and other communications

G28.2 A communication may be relied on if:

a) delivered by hand; or
 b) made electronically a

ring b

G28.3 A communication is to be treated as received:

G29. Contracts (Rights of Third Parties) Act 1999

c) join in any representations the seller ma Land Registry relating to the application

titles: and

G26. No assignment

- G25.1 Available warranties are listed in the s
- G25.2 Where a warranty is assignable the seller mus
 - a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty: and
 b) apply for (and the seller and the buyer must use all reasonable appy for (and the sener and the buyer must use an reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warrant; must be assigned within five business days after the consent has been obtained

a) hold the warranty on trust for the buyer; and b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place the seller in breach of its terms or expose the seller to any liability or experime.

The buyer must not assign, mortgage or otherwise transfer or part with the whole or any part of the buyer's interest under this

G25.3 If a warranty is not assignable the seller must after completion:

G27.1 This condition G27.1 applies where the lot is leasehold and its either triggers first registration or is a registrable disposition. buyer must at its own expense and as soon as is practicable:

a) procure that it becomes registered at the Land Registry as

b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected

c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.

All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

b) made electronically and personally acknowledged (automatic acknowledgement does not count); or
 c) there is proof that it was sent to the address of the person to

a) when delivered, if delivered by hand; orb) when personally acknowledged, if made electronically;

but if delivered or made after 1700 hours on a business day communication is to be treated as received on the next bus

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will be treated as received on the second business day after it has been posted.

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next

ller with an official copy and title plan for the

er may properly make to

G27.2 This condition G27.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:



Pearsons Property Auctions

We offer a comprehensive service to clients wishing to offer their property for sale by Public Auction.

One of the leading auction rooms in the local area dealing with property and land throughout Hampshire.

We have the benefit of a strong network of long established sales offices giving their full support to the marketing process.

This method of selling has proven to be the most efficient, knowing that the highest bid will be achieved and contracts are exchanged on the day.

A quicker stress free way to sell.

Instructions are invited for our next Property Auction

To be held on Wednesday 24th May at 11am Contact the Auction Department for a free consultation.

023 8047 4274 auctions@pearsons.com

Our Offices

Andover

17-21 London Street, Andover SPI0 2NU Sales & Lettings: 01264 353356 andover@pearsons.com

Bishop's Waltham

7 Cross Street, Bishop's Waltham SO32 IEZ Sales & Lettings: 01489 660860 bishopswaltham@pearsons.com

Clanfield

41 Drift Road, Clanfield PO8 0JS Sales: 023 9259 1717 | Lettings: 023 9226 2611 clanfield@pearsons.com

Denmead

Hambledon Road, Denmead PO7 6NU Sales: 023 9225 9151 | Lettings: 023 9226 2611 denmead@pearsons.com

Fareham

21 West Street, Fareham PO16 0BG Sales: 01329 288241 | Lettings: 01329 238396 fareham@pearsons.com

Havant

7 North Street, Havant PO9 IPW Sales & Lettings: 023 9248 6244 havant@pearsons.com

Hythe

7–9 The Marsh, Hythe SO45 6AJ Sales & Lettings: 023 8084 4131 hythe@pearsons.com

Romsey

21 The Hundred, Romsey SO51 8GD Sales: 01794 514516 | Lettings: 01794 521841 romsey@pearsons.com

Southampton

58–60 London Road, Southampton SOI5 2AH Sales: 023 8023 3288 | Lettings: 023 8023 2909 southampton@pearsons.com

Southsea

35 Marmion Road, Southsea PO5 2AT Sales: 023 9273 5558 | Lettings: 023 9229 7878 southsea@pearsons.com

Waterlooville

77 London Road, Waterlooville PO7 7EL Sales & Lettings: 023 9226 2611 waterlooville@pearsons.com

West End

62 High Street, West End SO30 3DT Sales & Lettings: 023 8047 7377 westend@pearsons.com

Winchester

3 Southgate Street, Winchester SO23 9DY Sales & Lettings: 01962 853344 winchester@pearsons.com

Our Departments

Land & New Homes

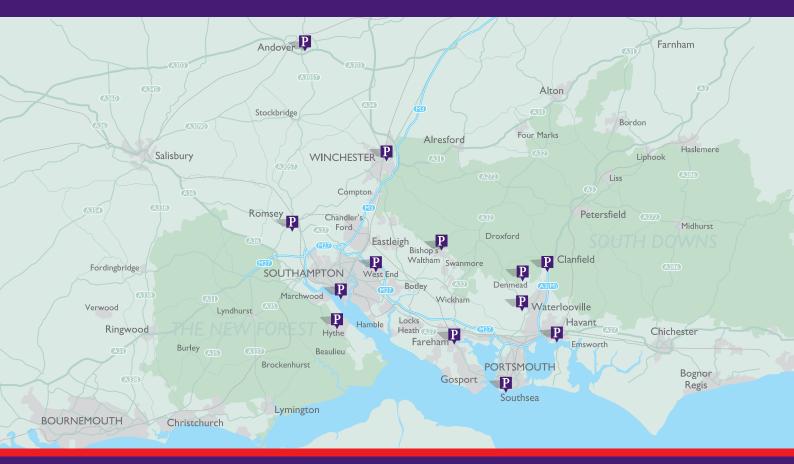
21 The Hundred, Romsey SO51 8GD Tel: 01794 338899 newhomes@pearsons.com

Block Management

2-4 New Road, Southampton SOI4 0AA Tel: 023 8023 7577 blockmanagement@pearsons.com

Property Auctions

62 High Street, West End SO30 3DT Tel: 023 80 474 274 auctions@pearsons.com



The Property Ombudsman